

Amendment No. 5 to HB1347

**Pruitt
Signature of Sponsor**

AMEND Senate Bill No. 1082*

House Bill No. 1347

by deleting the section which reads as follows:

Tennessee Code Annotated, Section 7-4-110(b)(1), is amended by adding the language “which may include funding a convention center” before the semi-colon (;) at the end of such subdivision.

AND FURTHER AMEND, by deleting the following language in §7-89-108(a)(4) in Section 1:

The chief executive officer of the municipality shall appoint all directors, and the governing body of the municipality shall by resolution confirm the appointments of the chief executive officer.

and by substituting instead the following:

The chief executive officer of the municipality shall appoint all directors, and the governing body of the municipality shall by resolution confirm the appointments of the chief executive officer. The chief executive officer of the municipality shall strive to ensure that the board is composed of directors who are diverse in professional background, educational background, ethnicity, race, gender, geographic residency, heritage, perspective and experience. The chief executive officer of the municipality shall strive to appoint at least one (1) director who is female and at least one (1) director who is a racial minority.

AND FURTHER AMEND, by adding the following sentence to the end of § 7-89-123 of Section 1:

A qualified management contract or other agreement for the operations of an authority facility in excess of ten thousand dollars (\$10,000) annually shall be selected through the use of competitive sealed proposals independent of any other procurement.

AND FURTHER AMEND by adding the following language as a new subsection (l) to § 7-89-112 of Section 1:

(l) An authority or instrumentality of the state who has or will issue debt the interest of which is excluded from income for federal taxation purposes shall certify to the comptroller of the treasury that the authority or the instrumentality has taken due care to confirm that the bonds, project and the contracts are in compliance with federal regulations and revenue procedures.